


Health Savings Account (HSA) Savings Calculator

Health Savings Accounts (HSAs) are a tax-advantaged way to pay for healthcare expenses until your deductible is met and are also a great way to save money for future healthcare expenses or your retirement.

Use the below calculator to determine how much your Health Savings Account (HSA) could be worth over time. Adjust data you enter in the calculator to see how modifications to your savings plan impact the future worth of your Health Savings Account.


To access the WEX Health Savings Account (HSA) Savings Calculator, [use this link](#). You can also [use this link](#) to view all available WEX Health Calculators.



Health Savings Account (HSA) Savings Calculator

Use this calculator to help you determine how much your Health Savings Account (HSA) will be worth over time. Fine tune your plan by seeing what happens if you make changes to your HSA savings plan.

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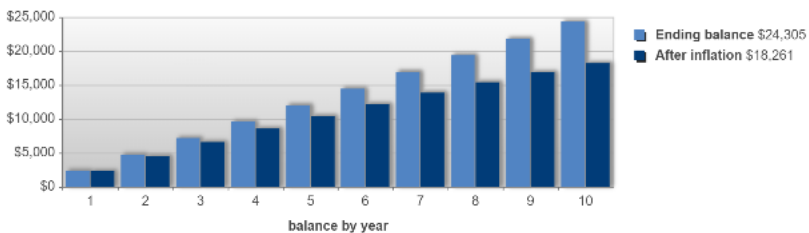
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*Indicates required.

Health Savings Account (HSA) Savings Calculator Inputs

HDHP coverage type.*	Single
HDHP deductible amount.*	\$2,800
Years before retirement.*	10
Current HSA balance.*	\$0
Monthly HSA contribution.*	\$200.00
Monthly health care expenses.*	\$0
Annual rate of return.*	0.25%
Marginal income tax rate.*	24%
Expected inflation rate.*	2.9%

After 10 years you could have \$24,305.



Year	Ending balance	After inflation
1	\$2,000	\$1,940
2	\$4,000	\$3,880
3	\$6,000	\$5,820
4	\$8,000	\$7,760
5	\$10,000	\$9,700
6	\$12,000	\$11,640
7	\$14,000	\$13,580
8	\$16,000	\$15,520
9	\$18,000	\$17,460
10	\$20,000	\$19,400

Definitions

Health Savings Account (HSA)

An HSA is a tax-advantaged account established to pay for qualified medical expenses of an account holder who is covered under a high-deductible health plan. With money from this account, you pay for healthcare expenses until your deductible is met. Any unused funds are yours to retain in your HSA and accumulate towards your future healthcare expenses or your retirement.

In order to put money into an HSA you are required to have a High Deductible Health Plan (HDHP) in effect for either you or your family. A HDHP is simply health insurance that meets certain minimum deductible and maximum out-of-pocket expense requirements. This table shows the limits for HSA's in 2020.